

Message Text

UNCLASSIFIED

PAGE 01 DAKAR 03104 051335Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 COME-00 /024 W
-----060519Z 015666 /14

R 041615Z MAY 77
FM AMEMBASSY DAKAR
TO SECSTATE WASHDC 9368
INFO AMEMBASSY ANTANANARIVO
AMEMBASSY LIBREVILLE
AMEMBASSY MONROVIA

UNCLAS DAKAR 3104

PLEASE PASS OPIC

E.O. 11652: N/A
TAGS: EFIN, SG
SUBJECT: N-REN PROJECT IN SENEGL

REF: STATE 98009

FERTISEN IS COMPANY FORMED 1973 WITH N-REN OF OHIO (85 PERCENT OF SHARES) AND GOVERNMENT OF SENEGL (15 PERCENT) TO CONSTRUCT \$26.8 MILLION FACILITY TO PRODUCE 180 METRIC TONS PER DAY OF AMMONIA AND 230 MT PER DAY OF UREA PROJECT WAS HELD UP FOR 18 MONTHS WHILE GOS CONSIDERED INTEGRATING N-REN PLANT INTO PORT SEDAR PROJECT, BUT IN JULY 76 GOVERNMENT GAVE APPROVAL TO DAKAR SITE ADJACENT TO EXISTING REFINERY. ALL EQUIPMENT IS BUILT, AND WILL BE SHIPPED WHEN FINANCIAL PACKAGE IS WORKED OUT IN FULL. BECAUSE OF DELAYS, COST HAS RISEN TO \$34.5 MILLION, AND BOARD WILL MEET IN MAY TO OBTAIN GOS GUARANTEES FOR PAYMENT OF THIS AMOUNT RATHER THAN ORIGINAL \$26.8 MILLION. FERTISEN DIRECTOR CONFIRMS THAT PLANT CAN BE ON STREAM WITHIN 15 MONTHS AFTER DOCUMENTS ARE SIGNED, AND WILL BE UNLESS NEW COMPLICATIONS ARISE.

AGGREY

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Sent Date: 04-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Secure: OPEN
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TAGS: EFIN, BBAK, SG, N-REN, FERTISEN
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